

CORRECTING and REPLACING Activision to Release Fourth Quarter and Fiscal 2007 Year End Results on May 31, 2007

SANTA MONICA, Calif., May 25, 2007 (BUSINESS WIRE) -- Conference call information, RSVP contact person should read: Celeste Puskas (sted Geri Weinfeld).

The corrected release reads:

ACTIVISION TO RELEASE FOURTH QUARTER AND FISCAL 2007 YEAR END RESULTS ON MAY 31, 2007

Activision, Inc. (Nasdaq:ATVI) intends to release its fourth quarter and fiscal 2007 year-end results after the close of market on Thursday, May 31, 2007. In conjunction with this release, Activision will host a conference call that will be broadcast over the Internet.

Thursday, May 31, 2007 1:30 pm Pacific Daylight Time (4:30 pm Eastern Daylight Time)

In order to listen to the call dial: (719) 457-2680 in the U.S.

or log onto: http://www.activision.com

Anyone planning to dial in to the call should RSVP to Celeste Puskas at:

E-mail: cpuskas@activision.com Phone: (310) 255-2640

An "instant replay" of the call will be available for two business days approximately two hours after the call's conclusion. If you would like to take advantage of this special service, you can access it by calling 719/457-0820 and entering the pass-code: 1637994. The replay on the Internet will be archived at http://www.activision.com.

Headquartered in Santa Monica, California, Activision, Inc. is a leading worldwide developer, publisher and distributor of interactive entertainment and leisure products. Founded in 1979, Activision posted net revenues of \$1.47 billion for the fiscal year ended March 31, 2006.

Activision maintains operations in the U.S., Canada, the United Kingdom, France, Germany, Ireland, Italy, Scandinavia, Spain, the Netherlands, Australia, Japan and South Korea. More information about Activision and its products can be found on the company's World Wide Web site, which is located at <u>www.activision.com</u>.

Cautionary Note Regarding Forward-looking Statements: Information in this press release that involves Activision's expectations, plans, intentions or strategies regarding the future are forward-looking statements that are not facts and involve a number of risks and uncertainties. In this release they are identified by references to dates after the date of this release and words such as "will," "will be," "remains," "to be," "plans," "believes", "may", "expects," "intends," and similar expressions. These risks and uncertainties include, but are not limited to, further action by the Nasdaq Listing and Hearing Review Council relating to the continuation of the listing of Activision's common stock on the Nasdaq market; the completion of remaining work in follow-up to the findings of the special sub-committee of independent directors established by the board of directors of Activision in July 2006 to review Activision's historical stock option granting practices; the implementation, acceptance and effectiveness of the remedial measures recommended or adopted by the sub-committee, the board and Activision; the outcome of the informal inquiry opened by the SEC in July 2006 and the derivative litigation filed in July 2006 against certain current and former directors and officers of Activision relating to Activision's stock option granting practices, and the possibility that additional claims and proceedings will be commenced, including additional stockholder litigation, employee litigation, and additional action by the SEC and/or other regulatory agencies. Other factors that could cause Activision's actual future results to differ materially from those expressed in the forward-looking statements set forth in this release include, without limitation, other litigation

(unrelated to stock option granting practices), sales of Activision's titles, shifts in consumer spending trends, the seasonal and cyclical nature of the interactive game market, Activision's ability to predict consumer preferences among competing hardware platforms (including next-generation hardware), declines in software pricing, product returns and price protection, product delays, retail acceptance of Activision's products, adoption rate of new hardware and related software, industry competition, rapid changes in technology and industry standards, protection of proprietary rights, maintenance of relationships with key personnel, vendors and third-party developers, international economic and political conditions, integration of recently acquired subsidiaries and identification of suitable future acquisition opportunities, and the risks identified in Activision's most recent annual report on Form 10-K and quarterly report on Form 10-Q and recent reports on Form 8-K. The forward-looking statements in this release are based upon information available to Activision as of the date of this release, and Activision assumes no obligations to update any such forward-looking statement. Forward-looking statements believed to be true when made may ultimately prove to be incorrect. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are beyond our control and may cause actual results to differ materially from our current expectations.

SOURCE: Activision, Inc.

Activision, Inc. Maryanne Lataif Vice President, Corporate Communications 310-255-2704 mlataif@activision.com or Kristin Mulvihill Southey Vice President, Investor Relations 310-255-2635 ksouthey@activision.com

Copyright Business Wire 2007

News Provided by COMTEX