

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>ZERZA ARMIN</u> (Last) (First) (Middle) <u>C/O ACTIVISION BLIZZARD, INC.</u> <u>3100 OCEAN PARK BOULEVARD</u> (Street) <u>SANTA MONICA</u> <u>CA</u> <u>90405</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/06/2021</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.000001 per share	05/06/2021		A		25,798 ⁽¹⁾	A	\$0	127,357	D	
Common Stock, par value \$0.000001 per share	05/06/2021		A		38,697 ⁽²⁾	A	\$0	166,054	D	
Common Stock, par value \$0.000001 per share	05/06/2021		A		10,749 ⁽³⁾	A	\$0	176,803 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Options	\$93.03	05/06/2021		A		123,853		(5)	05/06/2031	Common Stock, par value \$0.000001 per share	123,853	\$0	123,853	D	

Explanation of Responses:

1. This grant was for 25,798 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The number reported assumes target performance; maximum performance would result in the release of 32,248 shares of the Company's common stock. These restricted stock units will vest in two equal tranches each of March 31, 2024 and March 31, 2025, in each case measured by reference to the Company's total shareholder return.
2. This grant was for 38,697 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The number reported assumes target performance; maximum performance would result in the release of 48,371 shares of the Company's common stock. These restricted stock units will vest in two equal tranches on each of March 31, 2024 and March 31, 2025, one-half based upon the level of performance measured by reference to the Company's operating income for the period from 2021 to 2023 and the second half based upon the level of performance measured by reference to the Company's operating income for the period from 2022 to 2024.
3. This grant was for 10,749 restricted stock units, each representing the right to receive one share of the Company's common stock. The restricted stock units will vest in three equal tranches on each of March 31, 2022, 2023 and 2024.
4. In addition, as permitted by his award agreements, the Compensation Committee changed the performance criteria underlying 24,744 performance-vesting restricted share units to be to the Company's operating income, rather than Blizzard Entertainment's. Following the transactions reported on this Form 4, Mr. Zerza held 14,365 shares of the Company's common stock, 136,116 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock, and 26,322 restricted share units, each representing the right to receive one share of the Company's common stock.
5. These options will vest in two equal tranches each of March 31, 2024 and March 31, 2025, in each case, subject to Mr. Zerza's continued employment through each applicable vesting period.

Remarks:

/s/ Armin Zerza05/10/2021

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.