

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KOTICK ROBERT A</u> (Last) (First) (Middle) <u>C/O ACTIVISION BLIZZARD, INC.</u> <u>3100 OCEAN PARK BOULEVARD</u> (Street) <u>SANTA MONICA CA 90405</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President & CEO
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2008</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date						
Employee Stock Options	\$3.8672	10/08/2008		J ⁽¹⁾		173,300	(2)	04/29/2014	Common Stock, par value \$0.00001 per share	173,300	\$0	1,177,172 ⁽³⁾	I	By 75260G Trust
Employee Stock Options	\$3.8672	10/08/2008		J ⁽¹⁾	173,300		(2)	04/29/2014	Common Stock, par value \$0.00001 per share	173,300	\$0	173,300	D ⁽⁴⁾	
Employee Stock Options	\$6.664	10/08/2008		J ⁽¹⁾		280,340	(2)	06/20/2015	Common Stock, par value \$0.00001 per share	280,340	\$0	0	I	By 75260G Trust
Employee Stock Options	\$6.664	10/08/2008		J ⁽¹⁾	280,340		(2)	06/20/2015	Common Stock, par value \$0.00001 per share	280,340	\$0	679,374 ⁽⁵⁾	D ⁽⁴⁾	

Explanation of Responses:

- Reflects transfer of Employee Stock Options by 75260G Trust to 10122B Trust.
- The option was exercisable in full as of the date of this Form 5 filing.
- This amount was previously reported as covering 675,236 shares at an exercise price of \$7.7344 per share (all of which were held by the 75260G Trust), but was adjusted to reflect the 2-for-1 split of the Company's common stock that occurred on September 5, 2008.
- Represents options held by the 10122B Trust.
- This amount was previously reported as covering 339,687 shares (140,170 of which were held by the 75260G Trust) at an exercise price of \$13.328 per share, but was adjusted to reflect the 2-for-1 split of the Company's common stock that occurred on September 5, 2008.

/s/ Robert A. Kotick 02/17/2009
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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