

PROSPECTUS SUPPLEMENT
(To Prospectus dated April 22, 1998)

ACTIVISION, INC.

\$60,000,000
6 3/4% Convertible Subordinated Notes Due 2005

3,178,808 Shares of Common Stock

This Prospectus Supplement relates to the resale of (i) up to \$60,000,000 aggregate principal amount of 6 3/4% Convertible Subordinated Notes Due 2005 (the "Notes") of Activision, Inc., a Delaware corporation (the "Company"), and (ii) up to 3,178,808 shares of Common Stock, \$.000001 par value (the "Common Stock"), of the Company, which are initially issuable upon conversion of the Notes by any holders thereof (the "Shares" and together with the Notes, the "Securities"). The Securities may be offered from time to time for the accounts of holders named herein, in the Prospectus dated April 22, 1998 (the "Prospectus"), or in additional supplements to the Prospectus (the "Selling Securityholders"). This Prospectus Supplement reflects the purchase of Notes by various Selling Securityholders since the date of the Prospectus.

The Notes are convertible, in whole or in part, at the option of the Selling Securityholder at any time prior to the close of business on the business day immediately preceding January 1, 2005, unless previously redeemed or repurchased, into shares of Common Stock, at a conversion price of \$18.8750 per share (equivalent to a conversion rate of 52.9801 shares per \$1,000 principal amount of Notes), subject to adjustment in certain circumstances. The Common Stock of Activision, Inc. is traded on the Nasdaq National Market ("NASDAQ") under the symbol "ATVI." On July 12, 1999, the last sale price for the Common Stock as reported on NASDAQ was \$14.625 per share.

The Company will not receive any of the proceeds from the sale of the Securities being offered by the Selling Securityholders. The Securities may be offered in negotiated transactions or otherwise, at market prices prevailing at the time of sale or at negotiated prices. In addition, the Shares may be offered from time to time through ordinary brokerage transactions on NASDAQ. See "Plan of Distribution" in the Prospectus. The Selling Securityholders and any brokers, dealers or agents that participate with the Selling Securityholders in the distribution of the Notes or Shares may be deemed to be "Underwriters" within the meaning of the Securities Act, in which case any commissions received by such brokers-dealers, agents or underwriters and any profit on the resale of the Notes or Shares purchased by them may be deemed to be underwriting commissions or discounts under the Securities Act.

THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this Prospectus Supplement is July 13, 1999.

SELLING SECURITYHOLDERS

The Notes were originally issued by the Company in a private placement in December 1997 and were resold by the initial purchasers thereof to qualified institutional buyers (within the meaning of Rule 144A under the Securities Act) or other institutional accredited investors (as defined in Rule 501(a)(1), (2), (3) or (7) under the Securities Act) in transactions exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and in sales outside the United States to persons other than U.S. persons in reliance upon Regulation S under the Securities Act. The Notes and the Common Stock issuable upon conversion thereof that may be

offered pursuant to this Prospectus Supplement will be offered by the Selling Securityholders.

The following table, which sets forth certain information regarding the beneficial ownership of Notes by the Selling Securityholders and the number of shares of Common Stock issuable upon conversion of the Notes as of July 13, 1999, has been updated from the table contained in the Prospectus to include certain additional Selling Securityholders.

Any or all of the Notes or Shares listed below may be offered for sale pursuant to this Prospectus Supplement by the Selling Securityholders from time to time. Accordingly, no estimate can be given as to the amount of the Notes or Shares that will be held by the Selling Securityholders upon consummation of any such sales. In addition, the Selling Securityholders identified below may have sold, transferred or otherwise disposed of all or a portion of their Notes since the date on which the information regarding their Notes was provided, in transactions exempt from the registration requirements of the Securities Act. The table has been prepared based on information furnished to the Company by or on behalf of the Selling Securityholders.

Name	Principal Amount of Notes(1)	Percentage of Notes Outstanding (1)	Percentage of Shares Into Which the Notes are Convertible (2)	Number of Shares of Common Stock Owned Before the Offering (3)	Percentage of Common Stock Owned After the Offering (4)
J.P. Morgan & Co. Incorporated 522 Fifth Avenue New York, NY 10036	\$3,000,000	5.0%	158,940	10,700	*
General Motors Employees Domestic Group Pension Trust c/o General Motors Investment 767 Fifth Avenue 16th Floor New York, NY 10153	\$1,000,000	1.7%	52,980	0	0%
Credit Suisse First Boston Corporation 5 World Trade Center New York, NY 10048	\$9,375,000	15.6%	496,688	0	0%
California Public Employees Retirement System 1001 Marina Village Parkway Third Floor Alameda, CA 94501	\$1,500,000	2.5%	79,470	0	0%
Seligman Global Horizons Fund c/o J.&W. Seligman & Co. Incorporated 100 Park Avenue New York, NY 10017	\$165,000	*	8,741	16,000	*
Seligman Communications & Information Portfolio c/o J.&W. Seligman & Co. Incorporated 100 Park Avenue New York, NY 10017	\$190,000	*	10,066	19,600	*
Seligman Communication & Information Fund c/o J.&W. Seligman & Co. Incorporated	\$10,000,000	17%	529,801	1,000,000	4.4%

100 Park Avenue
New York, NY 10017

Drew University c/o Bank of New York Drew University Acct. #598600 1 Wall Street, 26th Floor New York, NY 10286	\$20,000	*	1,059	0	0%
Baptist Health c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$133,000	*	7,046	0	0%
Nicholas-Applegate Income & Growth Fund c/o Nicholas-Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$1,900,000	3.2%	100,662	0	0%
Wake Forest University c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$410,000	*	21,721	0	0%
Engineers Joint Pension Fund c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$208,000	*	11,019	0	0%
Boston Museum of Fine Arts c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$56,000	*	2,966	0	0%
San Diego County Convertible c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$1,729,000	2.9%	91,602	0	0%
San Diego City Retirement c/o Nicholas- Applegate Capital Mgmt. 600 W. Broadway 32nd Floor San Diego, CA 92101	\$564,000	*	29,880	0	0%
Oregon Public Employee Retirement Fund 227 West Monroe Suite 3000 Chicago, IL 60606	\$2,000,000	3.3%	105,960	0	0%
Acorn Fund	\$13,000,000	21.7%	688,741	0	0%

227 West Monroe
Suite 3000
Chicago, IL 60606

Franklin Investors Securities Trust - Convertible Securities Fund 777 Mariners Island Blvd. 7th Floor San Mateo, CA 94404	\$4,000,000	6.7%	211,920	0	0%
FSS - Franklin Small Cap Growth Fund 777 Mariners Island Blvd. 7th Floor San Mateo, CA 94404	\$5,000,000	8.3%	264,900	1,344,600	5.9%
Franklin U.S. Small Cap Growth Fund (Canada) c/o Templeton Management Limited 1 Adelaide Street East 27th Fl. Toronto, Ontario Canada, M5C 3B8	\$100,000	*	5,298	9,900	*
FSS - Franklin California Growth Fund 777 Mariners Island Blvd. 7th Floor San Mateo, CA 94404	\$3,000,000	5.0%	158,940	390,000	1.7%
Argent Classic Convertible Arbitrage Fund (Bermuda) L.P. 10 Queen Stret Hamilton, Bermuda HMEX	\$1,500,000	2.5%	79,470	0	0%
Helix Convertible Opportunities Fund Ltd. c/o Helix Investment Partners L.P. 1930 Century Park West Ste. 302 Los Angeles, CA 90067	\$230,000	*	12,185	0	0%
Common Fund FAO Absolute Return Fund c/o Helix Investment Partners L.P. 1930 Century Park West Ste. 302 Los Angeles, CA 90067	\$50,000	*	2,649	0	0%
Helix Convertibles Opportunities L.P. c/o Helix Investment Partners L.P. 1930 Century Park West Ste. 302 Los Angeles, CA 90067	\$100,000	*	5,298	0	0%
World Wide Transactions Ltd. c/o Helix Investment Partners L.P. 1930 Century Park West Ste. 302 Los Angeles, CA 90067	\$25,000	*	1,324	0	0%
Simpson Group Retirement Fund c/o Helix Investment	\$50,000	*	2,649	0	0%

Partners L.P.
1930 Century Park West
Ste. 302
Los Angeles, CA 90067

WR Investment Partners L.P.	\$25,000	*	1,324	0	0%
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c/o Helix Investment
Partners L.P.
1930 Century Park West
Ste. 302
Los Angeles, CA 90067

Shepherd Management Services	\$20,000	*	1,059	0	0%
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c/o Helix Investment
Partners L.P.
1930 Century Park West
Ste. 302
Los Angeles, CA 90067

Security Insurance Company of Hartford	\$1,000,000	1.7%	52,980	0	0%
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9 Farm Springs Road
Farmington, CT 06032

Sage Capital	\$650,000	1.1%	34,437	0	0%
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314 S. River Street
Harley, ID 83333

California Public Employees Retirement System	\$3,500,000	5.8%	185,430	0	0%
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400 P Street
Sacramento, CA 95814

Warburg Dillon Read LLC	\$500,000	*	26,490	0	0%
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677 Washington Blvd., 9-N
Stamford, CT 06912

* Less than 1%.

- (1) The information set forth herein is as of July 13, 1999 and is based upon \$60.0 million aggregate principal amount of Notes outstanding.
- (2) Assumes conversion of the full amount of Notes held by such Selling Securityholder at the initial conversion price of \$18.8750 per share; such conversion price is subject to adjustment as described under "Description of Notes - Conversion Rights" in the Prospectus. Accordingly, the number of Shares issuable upon conversion of the Notes may increase or decrease from time to time. Fractional shares will not be issued upon conversion of the Notes; cash will be paid in lieu of fractional shares, if any.
- (3) Does not include the Shares issuable upon conversion of the Notes.
- (4) Percentages are based on 22,982,248 shares of Common Stock that were issued and outstanding as of June 25, 1999 before taking into account any of the assumed conversions.

The information concerning the Selling Securityholders may change from time to time. Any material changes will be set forth in one or more additional supplements to the Prospectus.

Other than their ownership of the Company's securities, none of the Selling Securityholders has had any material relationship with the Company within the past three (3) years, other than Credit Suisse First Boston Corporation, Piper Jaffray, Inc. and UBS Securities LLC, which have acted as initial purchasers and/or underwriters for the Company.