

Activision® Set to Develop Titles for Nokia N-Gage™ Mobile Game Deck

Santa Monica, CA - February 5, 2003 - Activision, Inc. (Nasdaq: ATVI) confirmed today that the company plans to support Nokia's highly anticipated N-Gage platform. Activision also confirmed that it expects to work closely with Nokia on developing games that would support the platform at launch.

"We are excited about the N-Gage game deck and intend to work closely with Nokia to create games for the new platform," said David Anderson, director of licensing and business development for Activision. "We believe that the system will help expand the demographics for video games and provide us with new opportunities to reach our audience."

"The Nokia N-Gage brings a whole new level of interactive gaming with its innovative features. Working with leading games developers like Activision means that consumers will have a fantastic selection of high-quality titles to play," said Ilkka Raiskinen, Senior Vice President, Entertainment and Media Business Unit, Nokia Mobile Phones.

About Nokia

Nokia is the world leader in mobile communications. Backed by its experience, innovation, user-friendliness and secure solutions, the company has become the leading supplier of mobile phones and a leading supplier of mobile, fixed broadband and IP networks. By adding mobility to the Internet Nokia creates new opportunities for companies and further enriches the daily lives of people. Nokia is a broadly held company with listings on six major exchanges.

About Activision

Headquartered in Santa Monica, California, Activision, Inc. is a leading worldwide developer, publisher and distributor of interactive entertainment and leisure products. Founded in 1979, Activision posted revenues of \$786 million for the fiscal year ended March 31, 2002.

Activision maintains operations in the U.S., Canada, the United Kingdom, France, Germany, Japan, Australia, Scandinavia and the Netherlands. More information about Activision and its products can be found on the company's World Wide Web site, which is located at www.activision.com.

The statements contained in this release that are not historical facts are "forward-looking statements." The Company cautions readers of this press release that a number of important factors could cause Activision's actual future results to differ materially from those expressed in any such forward-looking statements. These important factors, and other factors that could affect Activision, are described in Activision's Annual Report on Form 10-K for the fiscal year ended March 31, 2002, which was filed with the United States Securities and Exchange Commission. Readers of this press release are referred to such filings.

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