

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>YANG JESSE</u> <hr/> (Last) (First) (Middle) C/O ACTIVISION BLIZZARD, INC. 2701 OLYMPIC BOULEVARD, BUILDING B <hr/> (Street) SANTA MONICA CA 90404 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Dep CFO, Comptr & Pr Acctg Off</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/15/2022</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.000001 per share	12/15/2022		F		349 ⁽¹⁾	D	\$76.37	64,935	D	
Common Stock, par value \$0.000001 per share	12/15/2022		F		5,914 ⁽²⁾	D	\$76.37	59,021	D	
Common Stock, par value \$0.000001 per share	12/15/2022		F		70 ⁽³⁾	D	\$76.37	58,951 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- On December 15, 2022, 1,009 restricted stock units held by Mr. Yang vested. Pursuant to the terms of his restricted stock unit award agreement, the Company withheld 349 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding obligations.
- On December 15, 2022, 12,415 restricted stock units held by Mr. Yang vested. Pursuant to the terms of his restricted stock unit award agreement, the Company withheld 5,914 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding obligations.
- On December 15, 2022, 141 restricted stock units held by Mr. Yang vested. Pursuant to the terms of his restricted stock unit award agreement, the Company withheld 70 of the shares otherwise deliverable to him in order to satisfy the resulting tax withholding obligations.
- Following the transactions reported on this Form 4, Mr. Yang held (a) 8,416 shares of the Company's common stock, (b) 39,304 restricted stock units, each representing the right to receive one share of the Company's common stock, and (c) 11,231 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The actual number of aggregate shares earned in connection with the performance-vesting restricted stock units will depend on actual performance and will range from 0 to 11,723 shares of the Company's common stock. The number of performance-vesting restricted stock units assumes, as previously disclosed, maximum performance for grants prior to December 9, 2020, and assumes target performance for any awards thereafter.

Remarks:

/s/ Jesse Yang 12/16/2022
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.