

Activision's Tony Hawk's Underground 2 Rocks Gamers with a Powerhouse Soundtrack Featuring World-class rock, punk and Hip-Hop Acts

Santa Monica, CA - September 28, 2004 - Featuring such classic acts as Frank Sinatra, Johnny Cash and The Doors, as well as Metallica, Ramones, Sugarhill Gang and Jimmy Eat World, Activision, Inc.'s (Nasdaq:ATVI) Tony Hawk's Underground 2 is rocking gamers with an eclectic in-game soundtrack that includes 53 tracks. As players travel the globe on a World Destruction Tour, they will experience music from a variety of artists who have defined musical genres for the past seven decades. A full listing of artists/tracks that will be featured on Tony Hawk's Underground 2, which will be available on October 5, is included below.

Frank Sinatra - "That's Life" The Doors - "Break On Through (To The Other Side)" Johnny Cash - "Ring of Fire" Ramones - "Rock 'N Roll High School" Sugarhill Gang - "Rappers Delight" Metallica - "Whiplash" Red Hot Chili Peppers - "The Power of Equality" The Stooges - "1970" X - "Los Angeles" Violent Femmes - "Add It Up" The D.O.C. - "Whirlwind Pyramid" Jimmy Eat World - "Pain" Rancid - "Fall Back Down" The Explosion - "Here I Am" Melvins - "Sweet Willy Rollbar" Distillers - "Beat Your Heart Out" Less Than Jake - "That's Why They Call It A Union" Faith No More - "Mid Life Crisis" Ween - "It's Gonna Be A Long Night" Joy Division - "Warsaw" Dead Boys - "Sonic Reducer" Brand Nubian - "Punks Jump Up To Get Beat Down" Cut Chemist - "Drums of Fire" The Germs - "Lexicon Devil" Disturbed - "Liberate" The Living End - "End of the World" Fear - "I Love Livin In The City" Audio Two - "Top Billin" Pete Rock & C.L. Smooth - "Soul Brother #1" Das Oath - "Awesome R***" Libretto - "Volume" Handsome Boy Modeling School - "Holy Calamity" Zeke - "Long Train Running" Lamb of God - "Black Label" 3 Inches of Blood - "Deadly Sinners" The Hiss - "Back On The Radio" 25 Ta Life - "Over the Years" Nebula - "So It Goes" Aesop Rock - "No Jumper Cables" Living Legends - "Night Prowler" Atmosphere - "Trying To Find A Balance" Suicide Machines - "High Anxiety" The Casualties - "Unknown Soldier" Diverse - "Certified" Ultramagnetic MC's - "Ego Trippin" Camaros - "Cheesecake" Steele Pulse - "Born Fe Rebel" Ministry - "No W"

Grand Puba - "I Like It" Operatic - "Interested In Madness" Mike V & the Rats - "Never Give Up" Dead End Road - "Sin City" Melbeatz feat. Kool Savas - "Grind On"

The latest evolution in the #1 action sports franchise, Tony Hawk's Underground 2 delivers more interaction than any other Tony Hawk game. Players take off on an all out skating blitzkrieg where two teams led by Tony Hawk and Bam Margera conquer sick terrain, wreak havoc, pull off mischievous pranks and make a variety of international cities their personal stomping ground both on and off the board.

Tony Hawk's Underground 2 is being developed by Neversoft Entertainment for the PlayStation®2 computer entertainment system, the Xbox® video game system from Microsoft and Nintendo GameCube[™], and has been rated "T" (Teenwith blood, crude humor, language, suggestive themes, use of alcohol and violence) by the ESRB. The PC/CD-ROM version is being developed by Beenox Studios and has been rated "T" (Teen - with blood, crude humor, language, suggestive themes, use of alcohol and violence) by the ESRB. The PC/CD-ROM version is being developed by the ESRB. The Game Boy Advance version is being developed by Vicarious Visions, Inc. and has been rated "E" ("Everyone - animated blood - content suitable for persons ages 6 and older") by the ESRB.

About Activision, Inc.

Headquartered in Santa Monica, California, Activision, Inc. is a leading worldwide developer, publisher and distributor of interactive entertainment and leisure products. Founded in 1979, Activision posted net revenues of \$948 million for the fiscal year ended March 31, 2004.

Activision maintains operations in the U.S., Canada, the United Kingdom, France, Germany, Italy, Japan, Australia, Scandinavia and the Netherlands. More information about Activision and its products can be found on the company's World Wide Web site, which is located at www.activision.com.

The statements made in this press release that are not historical facts are "forward-looking statements." These forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties. The Company cautions readers of this press release that a number of important factors could cause Activision's actual future results to differ materially from those expressed in any such forward-looking statements. Such factors include, without limitation, product delays, retail acceptance of our products, industry competition, rapid changes in technology and industry standards, protection of proprietary rights, maintenance of relationships with key personnel, vendors and third-party developers, international economic and political conditions, integration of recently acquired subsidiaries and identification of suitable future acquisition opportunities. These important factors and other factors that potentially could affect the Company's financial results are described in our filings with the Securities and Exchange Commission, including the Company's most recent Annual report on Form 10-K and Quarterly Report on Form 10-Q. Readers of this press release are referred to such filings. The Company may change its intention, belief or expectation, at any time and without notice, based upon any changes in such factors, in the Company's assumptions or otherwise. The Company undertakes no obligation to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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