

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>KELLY BRIAN G</u><br><br>(Last) (First) (Middle)<br>C/O ACTIVISION BLIZZARD, INC.<br>3100 OCEAN PARK BOULEVARD<br><br>(Street)<br>SANTA MONICA CA 90405<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Activision Blizzard, Inc. [ ATVI ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><br>Officer (give title below) Other (specify below) |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>11/02/2020</u>                    |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock, par value \$0.000001 per share | 11/02/2020                           |  | S                              |   | 200,000   | D          | \$76.6499 <sup>(1)</sup> | 749,721   | I  | By ASAC TJKS LLC <sup>(2)</sup>                       |
| Common Stock, par value \$0.000001 per share | 11/03/2020                           |  | S                              |   | 100,000   | D          | \$76.6524 <sup>(3)</sup> | 649,721   | I  | By ASAC TJKS LLC <sup>(2)</sup>                       |
| Common Stock, par value \$0.000001 per share | 11/04/2020                           |  | S                              |   | 75,000  | D          | \$78.9147 <sup>(4)</sup> | 574,721   | I  | By ASAC TJKS LLC <sup>(2)</sup>                       |
| Common Stock, par value \$0.00001 per share  |                                      |  |                                |   |   |            |                          | 20,213 <sup>(5)</sup>   | D  |   |
| Common Stock, par value \$0.000001 per share |                                      |  |                                |   |   |            |                          | 1   | I  | By ASAC II LLC <sup>(6)</sup>                         |
| Common Stock, par value \$0.000001 per share |                                      |  |                                |   |   |            |                          | 2   | I  | By Delmonte Investments LLC <sup>(7)</sup>            |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----|---|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | (A)  | (D) |   |  |  |   |  |

**Explanation of Responses:**

- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$75.71 to \$77.63 per share. Mr. Kelly has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- Mr. Kelly disclaims beneficial ownership of the Company's common stock held by ASAC TJKS LLC except to the extent of his pecuniary interest therein.
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$76.04 to \$77.62 per share. Mr. Kelly has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$78.02 to \$80.00 per share. Mr. Kelly has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- Following the transactions reported on this Form 4, Mr. Kelly held (a) 17,645 shares of the Company's common stock and (b) 2,568 restricted stock units, each representing the right to receive one share of the Company's common stock.
- Mr. Kelly and Robert A. Kotick are the managers of ASAC II LLC. Mr. Kelly disclaims beneficial ownership of the Company's common stock held by ASAC II LLC except to the extent of his pecuniary interest therein.
- Reflects shares of the Company's common stock indirectly owned through Delmonte Investments, LLC of which Mr. Kelly is a member and manager.

**Remarks:**

/s/ Brian G. Kelly

11/04/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**