

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>NOLAN PETER J</u> (Last) (First) (Middle) <u>C/O ACTIVISION BLIZZARD, INC.</u> <u>2701 OLYMPIC BOULEVARD, BUILDING B</u> (Street) <u>SANTA MONICA</u> <u>CA</u> <u>90404</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/03/2023</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.000001 per share	05/03/2023		P		13,160	A	\$75.9882 ⁽¹⁾	174,777 ⁽²⁾	I	By Nolan Family Trust ⁽³⁾
Common Stock, par value \$0.000001 per share								15,080	I	By Nolan 2007 Family Partnership LP ⁽⁴⁾
Common Stock, par value \$0.000001 per share								15,080	I	By Nolan II Family Partnership LP ⁽⁵⁾
Common Stock, par value \$0.000001 per share								33,550	I	By MIROEL Investments, LLC ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

1. Reflects weighted average price, with prices actually paid ranging from \$75.8399 to \$76.16 per share. On behalf of the Nolan Family Trust, reporting person has provided Issuer, and upon request, will provide any security holder of Issuer or the SEC staff, with information regarding the number of shares sold at each price within that range.
2. Following the transaction reported on this Form 4, reporting person held, through the Nolan Family Trust, (a) 173,975 shares of Issuer's common stock and (b) 802 restricted stock units, each representing the right to receive one share of Issuer's common stock.
3. Reporting person and his spouse are the trustees and beneficiaries of the Nolan Family Trust, a revocable living trust.
4. Reporting person owns and controls the general partner of Nolan 2007 Family Partnership LP, a family limited partnership, the remaining ownership of which is split among three trusts for the benefit of reporting person's children.
5. Reporting person owns and controls the general partner of Nolan II Family Partnership LP, a family limited partnership, the remaining ownership of which is split among three trusts for the benefit of reporting person's children.
6. Reporting person is the managing member of MIROEL Investments, LLC, the ownership of which is split among three trusts for the benefit of reporting person's children and the Nolan Family Trust.

Remarks:

/s/ Peter J. Nolan 05/04/2023
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.