

Activision Adds Game Boy® Advance and PC Versions to the X-Men®: Wolverine's Revenge Lineup

Santa Monica, CA - October 18, 2002 - Expanding the reach of Wolverine's razor sharp adamantium claws, Activision, Inc. (Nasdaq: ATVI) announced today that X-Men®: Wolverine's Revenge[™] is headed to the Nintendo Game B®yAdvance and PC. With the addition of these two versions, the game will be released this spring on five platforms simultaneously with the upcoming X-Men feature film entitled "X2". X-Men: Wolverine's Revenge is also in development for the PlayStation computer entertainment system, the Xbox[™] video game system from Microsoft and Nintendo GameCube[™] and is the only action adventure game that allows players to assume the role of Wolverine, the ultimate fighting X-Man.

X-Men: Wolverine's Revenge for the Game Boy Advance is being developed by Vicarious Visions, the PC version is being developed by Livesay Technologies, the PlayStation 2 version is being developed by Gene Pool and Warthog and the Xbox and Nintendo GameCube versions are being developed by Gene Pool.

About Marvel Enterprises, Inc.

With a library of over 4,700 proprietary characters, Marvel Enterprises, Inc. (NYSE: MVL) is one of the world's most prominent character-based entertainment companies. Marvel's operations are focused in four divisions: entertainment (Marvel Studios), licensing, toys (Toy Biz) and comic book publishing. Marvel facilitates the creation of entertainment projects, including feature films, television and dvd/home video, based on its characters and also licenses its characters for use in a wide range of consumer products and services including video and computer games, apparel, collectibles, snack foods and promotions. Marvel's characters and plot lines are created by its comic book division which continues to maintain a leadership position in the U.S. and worldwide while also serving as an invaluable source of intellectual property. For additional information visit the Marvel Web site at www.marvel.com.

About Activision, Inc.

Headquartered in Santa Monica, California, Activision, Inc. is a leading worldwide developer, publisher and distributor of interactive entertainment and leisure products. Founded in 1979, Activision posted revenues of \$786 million for the fiscal year ended March 31, 2002.

Activision maintains operations in the U.S., Canada, the United Kingdom, France, Germany, Japan, Australia, and the Netherlands. More information about Activision and its products can be found on the company's World Wide Web site, which is located at www.activision.com.

The statements contained in this release that are not historical facts are "forward-looking statements". The Company cautions readers of this press release that a number of important factors could cause Activision's actual future results to differ materially from those expressed in any such forward-looking statements. These important factors, and other factors that could affect Activision, are described in Activision's Annual Report on Form 10-K for the fiscal year ended March 31, 2002, which was filed with the United States Securities and Exchange Commission. Readers of this press release are referred to such filings.

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