

## Activision's Cabela's Legendary Adventures to Bring Hunting's Greatest Tales to Life

SANTA MONICA, Calif., May 14, 2008 (BUSINESS WIRE) -- Activision, Inc. (Nasdaq: ATVI) announced today the upcoming release of Cabela's Legendary Adventures for PlayStation(R)2 computer entertainment system, PSP(R) (PlayStation(R) Portable) system, and Wii(TM). The latest title in the best-selling Cabela's franchise will allow players to relive the greatest hunting stories ever told. The game will hit shelves in Fall 2008.

"In Cabela's Legendary Adventures the missions are based on encounters with some of the most famous animals ever hunted in the wild," said Dave Oxford, Activision Publishing. "Focusing on these amazing once-in-a-lifetime stories has really allowed us to capture the essence of what hunting is all about - a quest for a legendary experience."

Players will hunt in different eras in search of trophies such as white-tailed deer, Yukon moose, Alaskan brown bear and Roosevelt elk in over ten of North America's top hunting locations, including Kodiak Island, the Yukon and the Rocky Mountains. Each location in Cabela's Legendary Adventures is a visually stunning open outdoor environment that encourages exploration and tactical variation. Shooting mechanics have been developed to reflect modern as well as historical hunting technology, so players relive the hunts complete with detail from specific time periods.

Under Cabela's guidance, the firearms, tactics and gear in Cabela's Legendary Adventures are as true to real life as a game will allow. The title will also include a large variety of additional hunts featuring over 30 species of other big game, small game, waterfowl, upland birds and turkey.

Cabela's Legendary Adventures is scheduled for release in Fall 2008. For more information visit www.activision.com.

## Cabela's

Cabela's Incorporated, headquartered in Sidney, Nebraska, is a leading specialty retailer, and the world's largest direct marketer, of hunting, fishing, camping and related outdoor merchandise. Since the Company's founding in 1961, Cabela's(R) has grown to become one of the most well-known outdoor recreation brands in the world, and has long been recognized as the World's Foremost Outfitter(R). Through Cabela's growing number of retail stores and its well-established direct business, it offers a wide and distinctive selection of high-quality outdoor products at competitive prices while providing superior customer service. Cabela's also issues the Cabela's CLUB(R) Visa credit card, which serves as its primary customer loyalty rewards program. Cabela's stock trades on the New York Stock Exchange under the symbol "CAB."

## About Activision, Inc.

Headquartered in Santa Monica, California, Activision, Inc. is a leading worldwide developer, publisher and distributor of interactive entertainment and leisure products. Founded in 1979, Activision posted net revenues of \$1.5 billion for the fiscal year ended March 31, 2007.

Activision maintains operations in the U.S., Canada, the United Kingdom, France, Germany, Ireland, Italy, Sweden, Spain, the Netherlands, Australia, Japan and South Korea. More information about Activision and its products can be found on the company's World Wide Web site, which is located at <a href="https://www.activision.com">www.activision.com</a>.

Cautionary Note Regarding Forward-looking Statements: Information in this press release that involves Activision's expectations, plans, intentions or strategies regarding the future are forward-looking statements that are not facts and involve a number of risks and uncertainties. In this release they are identified by references to dates after the date of this release and words such as "will," "will be," "remains," "to be," "plans," "believes", "may", "expects," "intends," and similar expressions. These risks and uncertainties include, but are not limited to, sales of Activision's titles, shifts in consumer spending trends, the seasonal and cyclical nature of the interactive game market, Activision's ability to predict consumer preferences among competing hardware platforms (including next-generation hardware), declines in software pricing, product returns and price protection, product delays, retail acceptance of Activision's products, adoption rate and availability of new hardware and related software, industry competition, rapid changes in technology and industry standards, protection of proprietary rights, maintenance of relationships with key personnel, customers, vendors and third-party developers, international economic and political conditions, integration of recently acquired subsidiaries and identification of suitable future acquisition opportunities, limitations on our ability to issue stock and options and foreign exchange rate changes. Other factors that could cause Activision's actual future results to differ materially from those expressed in the forward-looking statements set forth in this release include, without limitation, the further implementation, acceptance and effectiveness of the remedial measures

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